

CONTRACT AGREEMENT CANCELLATION

This is an agreement to cancel a contract previously entered into by Rayonier Timberlands Operating Company, L.P., a limited partnership authorized to do business in the State of Florida, whose mailing address is Post Office Box 728, Fernandina Beach, FL 32035-0728, hereinafter called "RTOC" and NASSAU COUNTY ROAD DEPARTMENT hereinafter called "PURCHASER".

Agreement For Purchaser and Sale of Dirt in Place dated February 22, 1993, between "RTOC" and "PURCHASER" is hereby declared null and void as of this 9th day of August, 1993.

Witnesses:  
COMPANY

Melanie Williams

Ruth Brewer

RAYONIER TIMBERLANDS OPERATING  
COMPANY, L.P., Limited Partnership  
by its Managing General Partner  
RAYONIER FOREST RESOURCES

BY: [Signature]  
Authorized Individual

TITLE: Adm. Director SEFR

Witnesses:

[Signature]

Bella Kottiel

PURCHASER

BY: [Signature]  
Authorized Individual

TITLE: Chairman

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